

Under the auspices of the European Union

Project for environment protection

Augsburg/Copenhagen, 1 February 2003. Aiming at the development of Ultra Low Emissions Marine Engines, the two world-leading makers of marine engines MAN B&W Diesel Group and WÄRTSILÄ Corporation have been encouraged to participate as principal forces in a large scale R&D integrated project under the auspices of the European Union (EU) to address the global problem of CO₂ and pollutant emissions.

The project will be proposed to be partly funded within the EU Framework Programme 6 and is expected to start in 2004. The two companies lead a select consortium with a large number of participating organizations (manufacturers, suppliers, operators, scientific institutions) in the cutting edge of industrial R&D, demonstrating the potential of European Research and International Cooperation in solving global environmental problems.

The project setup ensures that the commercial competition between the two groups of companies, including their respective licensees, remains unaffected.

The project co-coordinator is professor N. Kyrtatos of NTU Athens.

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DIESEL

About MAN B&W Diesel

The MAN B&W Diesel Group is the leading supplier of large Diesel engines for marine propulsion and power stations with unit outputs of up to 80 MW per engine. The two-stroke and four-stroke engines produced by MAN B&W Diesel and their licensees are, with a market share of approx. 50 percent, leading on the world market with regard to the propulsion of large ocean-going vessels. Moreover, the company is one of the leading suppliers of Diesel power stations. The Group, with approx. 6 900 employees and manufacturing plants in Germany, Denmark, England, France, and Singapore, achieves an annual turnover of approx. 1.4 billion Euro. MAN B&W Diesel AG is a subsidiary of the MAN Aktiengesellschaft, Munich. The MAN Group is one of the leading European suppliers of capital goods in the fields of commercial vehicles, constructional engineering and engineering contracting with a turnover of approx. 16 billion Euro and 75 000 employees.

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